STATE OF NEW YORK
OFFICE OF GENERAL SERVICES
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OGS TO HOLD PUBLIC AUCTION FOR KINGSTON PROPERTY ON JULY 10

Open Houses June 10, 19 and July 8

New York State Office of General Services (OGS) Commissioner RoAnn M. Destito today announced a public auction for a state-owned property at 9-11 East Chestnut Street in Kingston, Ulster County will be conducted at 1 p.m., Thursday, July 10. The auction will be held at Kingston City Hall, 420 Broadway in Kingston with registration to begin at noon. Complete property details, including photos, legal and reference documents, and auction requirements can be found at www.nysstore.com and clicking on "Surplus Real Estate."

Open houses will be conducted from 11 a.m. to 1 p.m. on Tuesday, June 10, Thursday, June 19, and Tuesday July 8.

Description of 9-11 East Chestnut Street:
9-11 East Chestnut Street is a Tudor-style home situated on a landscaped half-acre lot. The 4,150-square-foot house has four bedrooms, three full baths, two half baths, and two multi-purpose rooms. It features extensive woodwork, multiple fireplaces, and a finished attic. There is a rear patio, gazebo, three-car detached garage, and a stone retaining wall on the property. The home is located in the Chestnut Street Historic District, which is primarily a residential area.

Minimum Bid:
$79,000

Terms for the property:
The property is being sold "as-is." Prospective bidders are encouraged to obtain professional advice, prior to the public sale to assure compliance with building codes and any planned use of the property. They are also encouraged to contact a financial institution prior to the auction in order to obtain pre-contract credit clearance and borrowing guidelines.

Interested bidders will be required to present an initial deposit of $7,900 for the property in the form of a certified check or bank check in order to register. Checks should be made payable to the bidder.

A 5 percent broker's commission will be paid by the State of New York to a qualified real estate broker who represents the successful bidder at the time of the closing. Bidder and broker affidavits must be submitted to GS Legal Services by the close of business on Tuesday, July 8.

OGS provides a broad range of support services that facilitate the operation of state government and assist local governments, public authorities, and public and private agencies. OGS offers numerous services to clients throughout the Empire State, including property management, design and construction, procurement, and various support services.

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